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FOR IMMEDIATE RELEASE

**THE WEST PACES HOTEL GROUP UNVEILS SOLÍS HOTELS AND RESORTS:
TODAY'S LUXURY EXPERIENCE REDEFINED**

*New Brand Charts U.S. and International Development; Premiere Properties Planned
for Phoenix, Atlanta, Chicago, Orlando, San Antonio and Frankfurt, Germany*

NEW YORK, NY (July 26, 2005) – The West Paces Hotel Group LLC, today announced the introduction of Solís Hotels and Resorts, a luxury hotel and resort brand. Through unparalleled designs, settings and experiences, the brand reflects a new perspective of luxury based on input from world travelers and guests.

The premier Solís properties signify the genesis of a brand poised for sustainable growth through distinct designs and unparalleled customer service standards. Solís properties are currently planned for development in Phoenix (Paradise Valley), Atlanta (Alpharetta), Chicago, Orlando, San Antonio and Frankfurt, Germany.

“Solís Hotels and Resorts will embody a core philosophy of exceptional and caring service,” remarked Horst Schulze, CEO of The West Paces Hotel Group. “We have uncovered major shifts by listening to today’s upscale travelers which indicated to us a significant opportunity for creating a new hotel and resort product. The Solís brand was developed to provide our guests with a distinctive experience and a sense of place, while surrounding them with impeccable service.”

Carefully crafted to appeal to discerning, well-traveled guests, the Solís concept was developed by an expert team of hospitality leaders. The Solís brand responds to key findings from guests’ insights, and offers a new theory on luxury as defined by today’s upscale travelers, to surpass the experience found in today’s conventional upscale hotels. Providing guests with superior customer service, spectacular surroundings, exquisite dining options, unique designs and memorable experiences, each Solís property will offer luxury accommodations with a true sense of discovery, showcasing the distinctive character of its environment.

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“The vision behind the Solís brand and the strength of The West Paces Hotel Group’s management team represent an excellent opportunity,” added M. Douglas Ivester, strategic investment partner with The West Paces Hotel Group, and former chairman and CEO of The Coca-Cola Company. With its first phase of properties representing more than \$700 million in hotel and associated residential development costs, this preliminary investment marks the inception of a growing venture.

By design, Solís properties will be set in special environments, ranging from luxury resort retreats amid prized desert, mountain or ocean-front panoramas, or comfortable hotels in urban enclaves. Distinguished by experiences that engage guests with world-class facilities, customized service and amenities, Solís properties will provide exceptional gourmet restaurants and state-of-the-art spas and offer such spirited activities as archeology expeditions to off-the-beaten-path shopping, arts and culinary experiences.

Solís Hotel Chicago, a quintessential urban hotel property featuring dynamic skyline and river views, will offer 454 luxury guestrooms and suites, a signature restaurant, world-class fitness and spa facilities, and conference and meeting space. As a conversion of an existing hotel, this property is slated to re-open under the Solís brand and management in late Spring 2006. The property is located on Wacker Drive, one block west of Michigan Avenue.

The Stanbury, A Solís Hotel & Spa in Atlanta (Alpharetta), Georgia is slated to open in late 2007 as a mixed-use property combining a 144-room boutique hotel with a world-class spa, luxury residences, a signature restaurant, meeting and banquet facilities, and space for office, entertainment and retail use.

Solís Resort & Spa, Orlando is slated to open in early 2008, and will reflect a timeless contemporary design with a world-class restaurant, spa, and meeting and banquet space. With 300 guestrooms (including 60 suites), the property will feature an extraordinary pool and water features, surrounded by exquisite landscaping. The property is located adjacent to the Orange County Convention Center.

Solís Hotel, San Antonio, a 150-room hotel designed to reflect the distinctive architectural elements of Mexico, is set to open in late 2007. Located near Dominion in South Central Texas, the property features a spa and fitness center, a signature restaurant with a large outdoor bar and lounge area, and world-class meeting and banquet space.

Solís Hotel, Frankfurt (Germany), a 348-room hotel, comprises a full block of urban redevelopment in the city’s crossroads of famed cultural attractions, including the nearby Museum Mile. Envisioned to open by summer 2007, the property will feature a full-service spa, a gourmet restaurant and other dining options, and a selection of meeting and ballroom space.

The West Paces Hotel Group was founded by Horst Schulze, former president and COO of The Ritz-Carlton Hotel Company, along with several former Ritz-Carlton executives to create and operate branded hotels in several distinctive market segments. The principals of the company leverage unparalleled hospitality experience and a diverse track record of operating world-class hotels and resorts. The group's mission is to create value through superior service at luxury, world-class properties and conference centers in gateway cities and high-profile resort destinations around the world. The West Paces Hotel Group LLC currently manages properties and initiatives, including L'Auberge de Sedona (Sedona, Arizona); The Auburn University Hotel and Conference Center (Auburn, Alabama); and Hotel Avandaro Golf & Spa (Valle de Bravo, Mexico). The group will officially manage Partridge Inn (Augusta, Georgia) beginning in August 2005, and The Parkhotel (Euskirchen, Germany) in September 2005, scheduled to open later this year. For further information on The West Paces Hotel Group, visit www.westpaceshotels.com.

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