

THE WEST PACES
HOTEL GROUP ASIA

**WEST PACES HOTEL GROUP ASIA TO MANAGE
WORLD-CLASS AYANA RESORT AND SPA IN
BALI**

*-Management of former The Ritz-Carlton, Bali Resort & Spa to be
led by legendary hotelier Horst Schulze-*

BALI (February 4, 2009) - How does one enhance the beauty of the Indian Ocean, the finest in luxury accommodations and a premier accompaniment of pampering spa, recreation and culinary services? On April 1, Horst Schulze of The Ritz-Carlton fame and founder and Chairman of The West Paces Hotel Group will assume management responsibilities for The Ritz-Carlton, Bali Resort & Spa. These duties will be conducted through The West Paces Hotel Group's joint venture, The West Paces Hotel Group Asia.

The award-winning property will reemerge as Ayana Resort and Spa, showcasing the unparalleled service philosophies of The West Paces Hotel Group Asia along with several new enhancements.

Former president, COO and founding member of The Ritz-Carlton Company, Horst Schulze is revered throughout the hospitality industry for establishing world-renowned service quality standards. The management contract for Ayana Resort and Spa was awarded to Schulze and his team of hospitality industry veterans by Rudy Suliawan, managing partner of PT. Karang Mas Sejahtera (KMS), owner of the exclusive property.

"I have known Horst Schulze since he was COO of The Ritz-Carlton Hotel Company and a part of the opening team for our hotel, The Ritz-Carlton, Bali Resort & Spa, We share a vision of elevating standards in the hospitality industry," said Suliawan. "The entire team welcomes Mr. Schulze back for the hotel's rebirth as Ayana Resort and Spa."

"Ayana is the Sanskrit word for 'place of refuge,' and it truly defines what we will create here," adds Suliawan. "Ayana Resort and Spa will be the premier luxury destination in Bali, and possibly the world, offering a sophisticated market of discerning global travelers the best of life's luxuries within the acclaimed five-star resort."

"Rudy Suliawan is a true visionary, and has created one of the finest resorts in the world. Ayana Resort and Spa will offer the kind of personalized services and

cultural experiences that the world's most sophisticated luxury travelers are seeking," says Schulze.

"We will raise the bar of excellence, redefining the service standards at Ayana with our trademark Quality Services Program and drawing upon the extraordinary Balinese culture to create a destination for those who seek to immerse themselves in one of the world's most breathtaking settings," adds Schulze.

Ayana Resort and Spa

Perched atop a bluff overlooking the sparkling Indian Ocean in one of the world's most exotic resort destinations, Ayana Resort and Spa offers a new level of luxuriant accommodations, superior service and breathtaking surroundings for today's discriminating global guests. Spanning 77 hectares (192 acres), the resort features 368 guest rooms, including 78 luxury oceanfront and ocean view private villages and 71 club rooms and suites, and Bali's first saltwater pool, Ocean Beach pool. For the pinnacle in luxury and privacy, guests may reserve the cliffside three-bedroom Ayana Villa that was built on 3,000 square-meters of land. The ultra luxury resort includes one of the world's most awarded and lavish destination spas, the Thalasso Spa Complex that has 40 spa treatment rooms, therapy villas, reflexology centre, beauty salon and the world's largest Aquatonic[®] Seawater Therapy Pool. The luxurious and decadent Spa on the Rocks offers unique treatments using exclusive La Mer products.

Other features of Ayana Resort and Spa include a secluded private beach; four freshwater swimming pools with waterfall; a separate children's swimming pool with waterslides; 11 restaurants, cafes and lounge areas; an 18-hole golf putting course; three tennis courts; fully equipped gymnasium and aerobics studio; jogging path; seven boutique shops; two wedding chapels, five cliffside wedding venues; two bridal villas; exclusive meeting space; business center; and resort-wide WIFI Internet.

The highly acclaimed resort has received some of the top awards in the travel industry, including "The World's Number One Resort" (\$250 or under) in *Travel + Leisure's* magazine's World's Best Awards; *Condé Nast Traveler's* Readers' Choice Award; "Top Hotel Service in the World" (#3) by *Travel + Leisure*; "The People's Choice Best Of Asia -- The Best of Spa" by CNN; and "World's Best Spa Award" (#3) by *Travel + Leisure*.

A popular destination for international guests who are seeking the ultimate in top-tier travel, Ayana Resort and Spa is an ideal location for weddings and luxurious once-in-a-lifetime holidays. The resort is conveniently located near the area's finest retail establishments and only 15 minutes from Ngurah Rai International Airport.

For more information on Ayana Resort and Spa, please call 62-361-702222 or visit the company's Web site at www.ayanaresort.com.

PT. Karang Mas Sejahtera (KMS)

PT Karang Mas Sejahtera (KMS) is an Indonesian-based real estate development company specializing in resort and residential real estate. The company owns a superb beachfront location with uninterrupted panoramic views of the Indian Ocean in Jimbaran Bay including the luxurious, five-star resort, Ayana Resort and Spa, Bali, situated atop 18 to 30 meter high cliffs and enhanced by more than one kilometer of private beach front.

Horst Schulze

Horst Schulze, Chairman and CEO of the West Paces Hotel Group, has helped reshape concepts of luxury service throughout the hospitality and service industries. A founding member of The Ritz-Carlton Hotel Company, he is known for establishing the world-renowned service quality standards for the company while serving as its President, COO and Vice Chairman. Under his leadership, The Ritz-Carlton was awarded the Malcolm Baldrige National Quality Award in both 1992 and 1999, the first and only hotel company to ever win the award. In addition, The Ritz-Carlton was continuously voted "best hotel company in the world" by convention and trade publications. When he left The Ritz-Carlton to form The West Paces Hotel Group, Mr. Schulze was responsible for US\$2 billion in worldwide operations. www.westpaceshotels.com

The West Paces Hotel Group

The West Paces Hotel Group, established in 2002 and headquartered in Atlanta, Georgia (USA), was founded by Horst Schulze along with several former Ritz-Carlton executives. The principals of the company leverage unparalleled hospitality experience and a diverse track record of operating world-class hotels and resorts to create value through superior service at luxury, world-class properties and conference centers in gateway cities and high-profile resort destinations around the world.

With the launch of two top-tier international hotel brands - Capella Hotels and Resorts and Solis Hotels & Resorts, The West Paces Hotel Group has redefined the standards of luxury on a global scale, combining a new sense of luxury with superior customer service and distinctive design.

For further information on The West Paces Hotel Group, visit <http://www.westpaceshotels.com>.

The West Paces Hotel Group Asia

The West Paces Hotel Group and Horst Schulze entered into a joint venture with Kwee Inc. Pte Ltd. to develop and operate luxury hotels in Asia. Founded in 2006, The West Paces Hotel Group Asia is based in Singapore.

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